

MAYNARD

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Board Meeting: Last Thursday of each month at 9:30 AM

ADMINISTRATION

Board Members: Kenneth R. DeMars (*Chairperson*),

Gerard P. Flood, Robert W. Larkin, Thomas A. Natoli

Board Administrator: Harry A. Gannon

INVESTMENT

<i>Return</i>	2002:	-1.93%
	1998-2002:	4.14%
	1985-2002:	8.42%
	Target Investment	
	Rate of Return:	7.26%

<i>Asset Growth</i>	2002 Market Value:	\$14 million
	2001 Market Value:	\$14 million
	2000 Market Value:	\$14 million
	1999 Market Value:	\$13 million
	1998 Market Value:	\$12 million

ACTUARIAL

Funded Ratio:	70.0% (1/01)
	52.0% (1/96)
	47.3% (1/93)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2028
Active Members:	189
Retired Members:	73

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	0
RTS Exams:	0
Restored to Service:	0